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## **SPECIAL MOTION NO. 5 – H&F UPSTREAM PATHWAY BOND**

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Standing in the names of:

- (i) Councillor Zarar Qayyum
- (ii) Councillor Helen Rowbottom

This Council agrees that, with the world changing faster than ever before, new measures to support every local young person to find the right pathway for them to pursue their dreams of their future is more important than ever before. The Council therefore welcomes the new and unique H&F Upstream Pathway Bond pioneered by the Labour Administration and thanks all the businesses and organisations who are taking part.

The Council notes that:

1. The H&F Upstream Pathway Bond was launched as part of the borough's pioneering industrial strategy, Upstream London, to create stronger, sustainable linkages between education, skills development and local employment opportunities for young residents.
2. Upstream London has already attracted £6.3 billion of business investment into the borough since its inception, contributing to the creation of more than 17,200 new jobs in high-growth sectors and making Hammersmith & Fulham the borough with the fastest economic growth in London.
3. Already, 109 local businesses and 26 schools have shown exceptional commitment to inclusive economic growth by signing up to the Pathway Bond, agreeing to provide opportunities for young people in cutting-edge industries.
4. This initiative builds on strong collaboration between the Council, Imperial College London, Imperial College NHS Trust, H&F's international "Cooperative Growth Partners" and businesses to ensure that residents can directly share in the borough's economic success.

This Council believes that:

1. The Upstream Pathway Bond embodies the values of social democracy— harnessing cooperation between the private and public sectors. It is a powerful model of inclusive economic development that opens clear pathways from education through to rewarding local careers for H&F's young people.
2. Endorsing this programme aligns with the Council's commitment to a strong local economy, skills development, opportunity-building, and the long-term prosperity of residents.
3. The breadth of business engagement in the Pathway Bond demonstrates the strength of local partnerships and confidence in the Labour administration's industrial strategy.