
SPECIAL MOTION NO. 3 – AUTUMN BUDGET

Standing in the names of:

- (i) Councillor Adrian Pascu-Tulbure
- (ii) Councillor Aliya Afzal-Khan

This Council notes the impact of the Labour Government's Autumn Budget on Hammersmith and Fulham, including:

- A “mansion tax” that fails to draw the distinction between high property values and high incomes, and hits ordinary family homes across Hammersmith and Fulham including properties that are very far from being mansions, home teachers, nurses, small business owners, families who have worked hard to put down roots in our community, and pensioners on low incomes;
- The door open to council tax hikes without a referendum, removing an important democratic safeguard and putting residents on the hook for significant council tax rises, not least given the disastrous Fairer Funding settlement;
- A continued freeze on income tax thresholds, dragging more and more hard-working people into higher tax brackets through fiscal drag;
- Changes to National Insurance contributions on salary sacrifice schemes, hindering people trying to save for their futures through pension contributions and significantly weakening incentives to save into pensions;
- Increases to taxes on income derived from property, savings, and dividends, directly penalising the entrepreneurs, investors, and savers who create growth and jobs in our economy at a time when we need investment and enterprise more than ever; and
- New charges on electric vehicle owners, who made significant financial investments to do the right thing for the environment and now find themselves being taxed for their green choices.

This Council considers the Budget a deeply disappointing outcome for residents of Hammersmith and Fulham, who are being asked to bear an unfair burden while receiving little in return.