

Pension Fund Current Account Cashflow Actuals and Forecast for period Apr - Jun-25

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	3,279	1,831	1,013	6,566	5,129	4,376	2,927	6,481	5,631	4,183	2,735	6,886	£000s	£000s
Contributions	3,755	3,814	3,677	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	43,646	3,637
Pensions	(3,493)	(3,560)	(3,559)	(3,537)	(3,552)	(3,550)	(3,546)	(3,549)	(3,548)	(3,548)	(3,549)	(3,548)	(42,541)	(3,545)
Lump Sums	(398)	(835)	(1,978)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(10,412)	(868)
Net TVs in/(out)	(713)	(635)	(293)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(4,341)	(362)
Net Expenses/other transactions	(599)	(312)	(293)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,804)	(400)
Net Cash Surplus/(Deficit)	(1,449)	(1,528)	(2,447)	(1,437)	(1,452)	(1,450)	(1,446)	(1,449)	(1,448)	(1,448)	(1,449)	(1,448)	(18,452)	(1,538)
Distributions		710			700			600			600		2,610	653
Net Cash Surplus/(Deficit) including investment income	(1,449)	(818)	(2,447)	(1,437)	(752)	(1,450)	(1,446)	(849)	(1,448)	(1,448)	(849)	(1,448)	(15,842)	(1,320)
Transfers (to)/from Custody Cash			8,000				5,000				5,000		18,000	3,600
Balance c/f	1,831	1,013	6,566	5,129	4,376	2,927	6,481	5,631	4,183	2,735	6,886	5,438	53,195	2,280

Current account cashflow actuals compared to forecast in Apr - Jun-25

	Apr-25		May-25		Jun-25		Apr - Jun-25
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	3,600	3,755	3,600	3,814	3,600	3,677	446
Pensions	(3,531)	(3,493)	(3,531)	(3,560)	(3,533)	(3,559)	(17)
Lump Sums	(800)	(398)	(800)	(835)	(800)	(1,978)	(812)
Net TVs in/(out)	(300)	(713)	(300)	(635)	(300)	(293)	(741)
Expenses/other transactions	(400)	(599)	(400)	(312)	(400)	(293)	(4)
Distributions			700	710			10
Transfers (to)/from Custody Cash					8,000	8,000	
Total	(1,431)	(1,449)	(731)	(818)	6,567	5,553	(1,118)

Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Apr - Jun-25

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	27,550	19,750	20,455	13,740	15,243	15,222	15,219	8,711	8,701	8,694	2,186	2,177	£000s	£000s
Sale of Assets	15,000												15,000	7,500
Purchase of Assets	(31,869)						(3,000)			(3,000)			(37,869)	(12,623)
Net Capital Cashflows	(16,869)						(3,000)			(3,000)			(22,869)	(1,906)
Distributions	8,909	710	1,235	1,500			1,500			1,500			15,354	2,193
Interest	91	83	51	10	10	10	10	10	10	10	10	10	315	26
Management Expenses														
Foreign Exchange Gains/Losses	68	(89)		(7)	(32)	(13)	(17)	(21)	(17)	(18)	(19)	(18)	(181)	(15)
Class Actions														
Other Transactions														
Net Revenue Cashflows	9,069	705	1,285	1,503	(22)	(3)	1,493	(11)	(7)	1,492	(9)	(8)	15,488	1,291
Net Cash Surplus/(Deficit) excluding withdrawals	(7,800)	705	1,285	1,503	(22)	(3)	(1,507)	(11)	(7)	(1,508)	(9)	(8)	(7,381)	(615)
Contributions to Custody Cash														
Withdrawals from Custody Cash			(8,000)				(5,000)			(5,000)			(18,000)	(2,571)
Balance c/f	19,750	20,455	13,740	15,243	15,222	15,219	8,711	8,701	8,694	2,186	2,177	2,169	(25,381)	(3,186)