

Scorecard at 30 June 2025

London Borough of Hammersmith and Fulham Pension Fund Quarterly Monitoring Report

	Sep 24 £000	Dec 24 £000	Mar 25 £000	Jun 25 £000	Report reference/Comments
Value (£m)	1,374	1,428	1,409	1,439	IRAS reports.
% return quarter	1.23%	2.95%	-1.27%	2.4%	
% Return one year	10.29%	9.86%	3.73%	5.4%	
LIABILITIES					
Value (£m)	1,014	988	1,178	959	Hymans Robertson LLP Estimated Funding Update
Surplus/(Deficit) (£m)	360	440	231	480	
Funding Level	135%	145%	120%	150%	
CASHFLOW					
Cash balance	8,268	6,291	3,616	6,566	Appendix 3 Large September variance is due to receiving the Aviva Redemption Monies
Variance from forecast	21,592	2,334	(1,980)	(351)	
MEMBERSHIP					
Active members	4,949	4,932	4,921	4,881	Reports from Pension Fund Administrator
Deferred beneficiaries	7,099	7,203	7,216	7,186	
Pensioners	6,172	6,252	6,266	6,300	
RISK					
No. of new risks			1	0	Appendix 4: Risk Register
No. of ratings changed			0	0	
LGPS REGULATIONS					
New consultations	1	1	None	1	Sep 24 – Call for Evidence Dec 24 – Fit for the Future May 25 – Access and Fairness (Admin) Pension Schemes Bill in Committee Stage
New sets of regulations	None	None	None	Pending	