

Pension Fund Current Account Cashflow Actuals and Forecast for period Jan - Mar-25

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	3,438	2,217	4,152	3,616	1,525	614	6,917	5,117	4,014	2,281	5,536	4,409	£000s	£000s
Contributions	4,386	3,748	3,864	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	44,399	3,700
Pensions	(3,535)	(3,452)	(3,490)	(4,191)	(3,711)	(3,797)	(3,900)	(3,803)	(3,833)	(3,845)	(3,827)	(3,835)	(45,218)	(3,768)
Lump Sums	(1,119)	(79)	(482)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(8,880)	(740)
Net TVs in/(out)	(411)	908	(281)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,484)	(207)
Net Expenses/other transactions	(542)	50	(281)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,373)	(364)
Net Cash Surplus/(Deficit)	(1,221)	1,176	(669)	(2,091)	(1,611)	(1,697)	(1,800)	(1,703)	(1,733)	(1,745)	(1,727)	(1,735)	(16,556)	(1,380)
Distributions		759	133		700			600			600		2,792	558
Net Cash Surplus/(Deficit) including investment income	(1,221)	1,935	(536)	(2,091)	(911)	(1,697)	(1,800)	(1,103)	(1,733)	(1,745)	(1,127)	(1,735)	(13,764)	(1,147)
Transfers (to)/from Custody Cash						8,000				5,000			13,000	3,250
Balance c/f	2,217	4,152	3,616	1,525	614	6,917	5,117	4,014	2,281	5,536	4,409	2,674	43,071	2,103

Current account cashflow actuals compared to forecast in Jan - Mar-25

	Jan-25		Feb-25		Mar-25		Jan - Mar-25
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	3,600	4,386	3,600	3,748	3,600	3,864	1,199
Pensions	(3,531)	(3,535)	(3,531)	(3,452)	(3,533)	(3,490)	119
Lump Sums	(800)	(1,119)	(800)	(79)	(800)	(482)	720
Net TVs in/(out)	(300)	(411)	(300)	908	(300)	(281)	1,116
Expenses/other transactions	(400)	(542)	(400)	50	(400)	(281)	427
Distributions			600	759		133	292
Transfers (to)/from Custody Cash							
Total	(1,431)	(1,221)	(831)	1,935	(1,433)	(536)	3,874

Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jan - Mar-25

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	33,415	31,110	30,035	27,550	14,070	14,081	6,108	2,628	2,647	12,670	4,190	4,210	£000s	£000s
Sale of Assets	5,361			15,000					10,000				30,361	7,590
Purchase of Assets	(7,777)	(1,933)	(2,646)	(30,000)			(5,000)			(5,000)			(52,356)	(8,726)
Net Capital Cashflows	(2,415)	(1,933)	(2,646)	(15,000)			(5,000)		10,000	(5,000)			(21,995)	(1,833)
Distributions		788	38	1,500			1,500			1,500			5,326	761
Interest	74	116	82	10	10	10	10	10	10	10	10	10	362	30
Management Expenses														
Foreign Exchange Gains/Losses	37	(46)	40	10	1	17	10	9	12	10	11	11	122	10
Class Actions														
Other Transactions														
Net Revenue Cashflows	111	859	160	1,520	11	27	1,520	19	22	1,520	21	21	5,811	484
Net Cash Surplus/(Deficit) excluding withdrawals	(2,305)	(1,075)	(2,486)	(13,480)	11	27	(3,480)	19	10,022	(3,480)	21	21	(16,184)	(1,349)
Contributions to Custody Cash							(8,000)						(13,000)	(1,857)
Withdrawals from Custody Cash										(5,000)			(29,184)	(3,206)
Balance c/f	31,110	30,035	27,550	14,070	14,081	6,108	2,628	2,647	12,670	4,190	4,210	4,231	(13,000)	(1,857)