

## Scorecard at 31 March 2025

## London Borough of Hammersmith and Fulham Pension Fund Quarterly Monitoring Report

	Mar 24 £000	Sep 24 £000	Dec 24 £000	Mar 25 £000	Report reference/Comments
Value (£m)	1,360	1,374	1,428	1,409	IRAS reports.
% return quarter	4.56%	1.23%	2.95%	-1.27%	
% Return one year	7.88%	10.29%	9.86%	3.73%	
LIABILITIES					
Value (£m)	1,040	1,014	988	1,178	Hymans Robertson LLP Estimated Funding Update
Surplus/(Deficit) (£m)	320	360	440	231	
Funding Level	130%	135%	145%	120%	
CASHFLOW					
Cash balance	15,643	8,268	6,291	3,616	Appendix 3 Large September variance is due to receiving the Aviva Redemption Monies
Variance from forecast	5,557	21,592	2,334	(1,980)	
MEMBERSHIP					
Active members	5,032	4,949	4,932	4,921	Reports from Pension Fund Administrator
Deferred beneficiaries	7,032	7,099	7,203	7,216	
Pensioners	6,033	6,172	6,252	6,266	
RISK					
No. of new risks				1	Appendix 4: Risk Register
No. of ratings changed				0	
LGPS REGULATIONS					
New consultations	None	1	1	None	Sep 24 – Call for Evidence  Dec 24 – Fit for the Future
New sets of regulations	None	None	None	None	