LONDON BOROUGH OF HAMMERSMITH & FULHAM

Report to: **Pension Fund Committee**

Date: 05/03/2025

Subject: Governance Compliance Statement

Report author: **Eleanor Dennis, Head of Pensions**

Responsible Director: Sukvinder Kalsi

SUMMARY

This paper presents a revised governance compliance statement that is required under the Local Government Pension scheme regulations 2013. The statement sets out the governance arrangements of the London Borough of Hammersmith & Fulham Pension Fund.

RECOMMENDATIONS

1. The Pension Fund Committee are asked to approve the draft governance compliance statement and delegate to the Head of Pensions to finalise and publish.

Wards Affected: None

Our Values	**Summary of how this report aligns to the H&F Corporate Plan and the H&F Values**
Being ruthlessly financially efficient	Ensuring good governance for the Pension Fund should ultimately lead to better financial performance in the long run for pension fund members, the Council and the council tax payer.

Financial Impact

None

Legal Implications

This report recommends that the Pension Funds Committee approves the draft governance compliance statement set out in Appendix 1 and delegates to the Head of Pensions the task of finalising and publishing the statement.

Regulation 55 of the Local Government Pension Scheme Regulations 2013 state that an administering authority must prepare a written statement setting out

a) Whether the authority delegates its functions to a committee etc
b) If the authority does so -
(i) the terms etc of the delegation
(ii) the frequency of the meetings
(iii) whether the committee includes representatives of Scheme employees and whether they have voting rights.
c) the extent to which the delegation complies with Secretary of State guidance
d) details of terms, structure and operational procedures relating to the local pension board.

The statement must be kept under review and revised as necessary in respect of material changes. The statement must be published.

The appropriate decision maker is the Pension Fund Committee.

Angela Hogan, Chief Solicitor (Contracts and Procurement) 20th February 2025

Background Papers Used in Preparing This Report

None

DETAILED ANALYSIS

Proposals and Analysis of Options

1. LGPS regulations require that an LGPS fund prepare, maintain publish and keep under review a written statement setting out whether it delegates all or part of its functions to a committee or officer.

2. This revised Governance Compliance Statement sets out the local governance arrangements in place for the London Borough of Hammersmith & Fulham pension Fund.

3. The statement will be reviewed at least every 3 years and if revisions are required a draft will be presented to the Pension Fund Committee for approval.

Reasons for Decision

4. The final version of the statement will be prepared and published on the Fund's website by the Head of Pensions.

LIST OF APPENDICES

Appendix 1 – Draft Governance Compliance Statement