

Pension Fund Current Account Cashflow Actuals and Forecast for period Jul - Sep-24

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	10,789	9,300	9,002	21,592	20,558	5,009	3,957	3,312	3,164	2,515	4,159	3,774	£000s	£000s
Contributions	3,544	3,508	3,472	4,000	4,000	4,000	4,400	4,400	4,400	4,400	4,400	4,400	48,924	4,077
Pensions	(3,489)	(3,540)	(3,572)	(3,534)	(3,549)	(3,552)	(3,545)	(3,549)	(3,548)	(4,257)	(3,785)	(3,863)	(43,784)	(3,649)
Lump Sums	(783)	(618)	(674)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(9,276)	(773)
Net TVs in/(out)	(187)	140	(263)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(3,010)	(251)
Net Expenses/other transactions	(574)	(548)	13,410	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	8,689	724
Net Cash Surplus/(Deficit)	(1,489)	(1,059)	12,373	(1,034)	(1,049)	(1,052)	(645)	(649)	(648)	(1,357)	(885)	(963)	1,544	129
Distributions		761	217		500			500			500		2,478	496
Net Cash Surplus/(Deficit) including investment income	(1,489)	(298)	12,590	(1,034)	(549)	(1,052)	(645)	(149)	(648)	(1,357)	(385)	(963)	4,022	335
Transfers (to)/from Custody Cash					(15,000)					3,000			(12,000)	(3,000)
Balance c/f	9,300	9,002	21,592	20,558	5,009	3,957	3,312	3,164	2,515	4,159	3,774	2,811	89,155	(2,665)

Current account cashflow actuals compared to forecast in Jul - Sep-24

	Jul-24		Aug-24		Sep-24		Jul - Sep-24
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	4,000	3,544	4,000	3,508	4,000	3,472	(1,476)
Pensions	(3,493)	(3,489)	(3,520)	(3,540)	(3,508)	(3,572)	(81)
Lump Sums	(800)	(783)	(800)	(618)	(800)	(674)	324
Net TVs in/(out)	(300)	(187)	(300)	140	(300)	(263)	590
Expenses/other transactions	(400)	(574)	(400)	(548)	(400)	13,410	13,489
Distributions				500		217	478
Transfers (to)/from Custody Cash							
Total	(993)	(1,489)	(520)	(298)	(1,008)	12,590	13,324

Notes on variances

- The large variances in the other transactions line is the Final Aviva Redemption Monies, as we were not sure when we were getting them back or the value they were not previously reliably forecast
 - Contributions are paid one month in arrears.
 - Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jul - Sep-24

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	8,580	8,580	9,228	9,228	9,238	26,248	1,258	1,268	3,278	3,288	298	2,308	£000s	£000s
Sale of Assets						10,000							10,000	2,500
Purchase of Assets						(35,000)							(35,000)	(8,750)
Net Capital Cashflows						(25,000)							(25,000)	(2,083)
Distributions		648			2,000			2,000			2,000		6,648	739
Interest				10	10	10	10	10	10	10	10	10	90	8
Management Expenses														
Foreign Exchange Gains/Losses														
Class Actions														
Other Transactions														
Net Revenue Cashflows		648		10	2,010	10	10	2,010	10	10	2,010	10	6,738	562
Net Cash Surplus/(Deficit) excluding withdrawals		648		10	2,010	(24,990)	10	2,010	10	10	2,010	10	(18,262)	(1,522)
Contributions to Custody Cash					15,000									
Withdrawals from Custody Cash										(3,000)			(3,000)	(300)
Balance c/f	8,580	9,228	9,228	9,238	26,248	1,258	1,268	3,278	3,288	298	2,308	2,318	(21,262)	(1,822)