

Scorecard at 30 September 2024

London Borough of Hammersmith and Fulham Pension Fund Quarterly Monitoring Report

	Mar 23 £000	Mar 24 £000	Jun 24 £000	Sep 24 £000	Report reference/Comments
Value (£m)	1,281	1,360	1,371	1,374	IRAS reports.
% return quarter	2.47%	4.56%	0.82%	1.23%	
% Return one year	-1.74%	7.88%	8.31%	10.29%	
LIABILITIES					
Value (£m)	1,021	1,040	1,011	1,014	Hymans Robertson LLP Estimated Funding Update
Surplus/(Deficit) (£m)	260	320	360	360	
Funding Level	125%	130%	135%	135%	
CASHFLOW					
Cash balance	8,805	15,643	10,789	8,268	Appendix 3 Large September variance is due to receiving the Aviva Redemption Monies
Variance from forecast	5,610	5,557	1,248	21,592	
MEMBERSHIP					
Active members	5,150	5,032	5,045	4,949	Reports from Pension Fund Administrator
Deferred beneficiaries	6,218	7,032	7,056	7,099	
Pensioners	5,960	6,033	6,097	6,172	
RISK					
No. of new risks				0	Appendix 4: Risk Register
No. of ratings changed				0	
LGPS REGULATIONS					
New consultations	None	None	1	1	May 24 – Efficiencies in Management of LGPS Funds Consultation Sep 24 – Call for Evidence
New sets of regulations	None	None	None	None	