


Agenda Item 2

	London Borough of Hammersmith & Fulham SCHOOLS FORUM Tuesday 1st October 2024
DRAFT UPDATE TO SCHEME FOR FINANCING SCHOOLS FOR CONSULATION OCTOBER 2024	
Open	
Wards Affected: (All Wards); All	
Accountable Director: Jacqui McShannon, Executive Director of People's Services	
Report Author: Tony Burton Head of Finance for Children's Services and Education	Contact Details: E-mail: tony.burton@lbhf.gov.uk
Purpose of the report Contains the draft 2024 updates to the Hammersmith and Fulham scheme for financing schools which applies to all maintained schools. All maintained schools will be consulted as part of this routine update during October 2024 with final versions presented for adoption at Schools Forum in November.	

1. Summary

Local Authorities are required to publish schemes for financing schools, setting out the financial relationship between them and the schools they maintain.

The statutory guidance that accompanies the scheme, determines what local authorities must do to comply with the law and the provisions that the Scheme must contain.

Updated Statutory guidance was issued on 28th March 2024. These changes are highlighted in Appendix 1 with the proposed revised scheme provided in Appendix 2 with changes highlighted.

In making any changes to the Scheme, local authorities must consult maintained schools and Schools Forum. Following Schools Forum on 1st October 2024, all

maintained schools will be consulted on the changes with the final proposed scheme and procedures to be approved for publication in November.

2. List of Appendices

Appendix 1 – Summary of Changes to the Financial Scheme October 2024

Appendix 2 – Scheme for Financing Schools Draft Update October 2024

Report ends