

Pension Fund Current Account Cashflow Actuals and Forecast for period Apr - Jun-24

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	15,643	13,898	12,956	10,789	9,796	9,276	8,268	7,661	7,549	6,939	6,330	6,220	£000s	£000s
Contributions	3,499	3,527	3,492	4,000	4,000	4,000	4,400	4,400	4,400	4,400	4,400	4,400	48,918	4,076
Pensions	(3,410)	(3,556)	(3,512)	(3,493)	(3,520)	(3,508)	(3,507)	(3,512)	(3,509)	(3,509)	(3,510)	(3,510)	(42,057)	(3,505)
Lump Sums	(1,349)	(1,277)	(1,721)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(11,548)	(962)
Net TVs in/(out)	(32)	286	(223)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,669)	(222)
Net Expenses/other transactions	(452)	(706)	(468)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(5,226)	(436)
Net Cash Surplus/(Deficit)	(1,745)	(1,727)	(2,432)	(993)	(1,020)	(1,008)	(607)	(612)	(609)	(609)	(610)	(610)	(12,582)	(1,049)
Distributions		785	265		500			500			500		2,550	510
Net Cash Surplus/(Deficit) including investment income	(1,745)	(942)	(2,167)	(993)	(520)	(1,008)	(607)	(112)	(609)	(609)	(110)	(610)	(10,033)	(836)
Transfers (to)/from Custody Cash														
Balance c/f	13,898	12,956	10,789	9,796	9,276	8,268	7,661	7,549	6,939	6,330	6,220	5,610	105,292	(836)

Current account cashflow actuals compared to forecast in Apr - Jun-24

	Apr-24		May-24		Jun-24		Apr - Jun-24
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	6,000	3,499	5,000	3,527	5,000	3,492	(5,482)
Pensions	(6,957)	(3,410)	(6,533)	(3,556)	(6,609)	(3,512)	9,621
Lump Sums	(600)	(1,349)	(600)	(1,277)	(600)	(1,721)	(2,548)
Net TVs in/(out)	(300)	(32)	(300)	286	(300)	(223)	931
Expenses/other transactions	(200)	(452)	(200)	(706)	(200)	(468)	(1,026)
Distributions			897	785	400	265	(247)
Transfers (to)/from Custody Cash							
Total	(2,057)	(1,745)	(1,736)	(942)	(2,309)	(2,167)	1,248

Notes on variances

- Contributions are paid one month in arrears.
 - Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Apr - Jun-24

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	7,253	6,662	4,857	5,516	5,525	8,784	8,793	17,502	21,511	19,020	19,029	23,038	£000s	£000s
Sale of Assets							10,000						10,000	2,500
Purchase of Assets	(606)	(1,828)	(629)		(750)		(1,300)		(2,500)			(2,500)	(10,113)	(1,445)
Net Capital Cashflows	(606)	(1,828)	(629)		(750)		8,700		(2,500)			(2,500)	(113)	(9)
Distributions			1,262		4,000			4,000			4,000		13,262	1,474
Interest	18	24	26	10	10	10	10	10	10	10	10	10	159	13
Management Expenses														
Foreign Exchange Gains/Losses	(2)	(2)		(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(12)	(1)
Class Actions														
Other Transactions														
Net Revenue Cashflows	16	22	1,288	9	4,009	9	9	4,009	9	9	4,009	9	13,408	1,117
Net Cash Surplus/(Deficit) excluding withdrawals	(590)	(1,806)	659	9	3,259	9	8,709	4,009	(2,491)	9	4,009	(2,491)	13,295	1,108
Contributions to Custody Cash														
Withdrawals from Custody Cash														
Balance c/f	6,662	4,857	5,516	5,525	8,784	8,793	17,502	21,511	19,020	19,029	23,038	20,547	13,295	1,108