

Medium Term Financial Forecast	2024/25 £'000s	2025/26 £'000s	2026/27 £'000s	2027/28 £'000s
General Fund Base Budget	191,959	191,959	191,959	191,959
Contract and Pay Inflation	13,742	19,742	25,942	32,042
Additional Investment in Key Services and Priorities	10,722	16,722	22,722	28,722
Net Cost of Borrowing (revenue cost of capital programme)	1,000	1,000	1,000	1,000
Savings and change proposals	(8,069)	(9,809)	(10,709)	(10,709)
Other (concessionary fares, income recognition and collection fund)	(4,260)	20	120	120
Interest Receivable (one-off)	(5,000)	0	0	0
Budget requirement	200,094	219,634	231,034	243,134
RESOURCES				
Government:				
General grants (including new homes bonus)	(37,220)	(35,726)	(36,356)	(36,567)
Revenue Support Grant	(21,540)	(21,971)	(22,410)	(22,858)
Hammersmith and Fulham:				
- Business rates (net of Tariff)	(62,509)	(63,759)	(65,034)	(65,034)
- Council tax	(78,825)	(79,511)	(80,198)	(80,884)
Total forecast resources	(200,094)	(200,967)	(203,999)	(205,344)
Budget Gap	0	18,667	27,035	37,790