

Pension Fund Current Account Cashflow Actuals and Forecast for period Apr - Jun-22

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Balance b/f	2,842	4,344	6,141	7,958	6,468	6,978	5,488	3,999	3,309	1,819	329	2,839	£000s	£000s
Contributions	6,013	2,643	4,448	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	36,504	3,042
Pensions	(2,938)	(3,049)	(2,983)	(2,990)	(2,990)	(2,990)	(2,990)	(2,990)	(2,990)	(2,990)	(2,990)	(2,990)	(35,878)	(2,990)
Lump Sums	(886)	(865)	(506)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,657)	(638)
Net TVs in/(out)	(283)	(328)	536	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,775)	(231)
Net Expenses/other transactions	(404)	(123)	322	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,005)	(167)
Net Cash Surplus/(Deficit)	1,502	(1,722)	1,817	(1,490)	(1,490)	(1,490)	(1,490)	(1,490)	(1,490)	(1,490)	(1,490)	(1,490)	(11,811)	(984)
Distributions		3,519			2,000			800			2,000		8,319	924
Net Cash Surplus/(Deficit) including investment income	1,502	1,797	1,817	(1,490)	510	(1,490)	(1,490)	(690)	(1,490)	(1,490)	510	(1,490)	(3,493)	(291)
Transfers (to)/from Custody Cash											2,000		2,000	333
Balance c/f	4,344	6,141	7,958	6,468	6,978	5,488	3,999	3,309	1,819	329	2,839	1,349	51,021	42

Current account cashflow actuals compared to forecast in Apr - Jun-22

	Apr-22		May-22		Jun-22		Apr - Jun-22
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	5,600	6,013	2,600	2,643	2,600	4,448	2,304
Pensions	(2,930)	(2,938)	(2,930)	(3,049)	(2,930)	(2,983)	(180)
Lump Sums	(600)	(886)	(600)	(865)	(600)	(506)	(457)
Net TVs in/(out)	(300)	(283)	(300)	(328)	(300)	536	825
Expenses/other transactions	(200)	(404)	(200)	(123)	(200)	322	395
Distributions			2,000	3,519	500		1,019
Transfers (to)/from Custody Cash			400				(400)
Total	1,570	1,502	970	1,797	(930)	1,817	3,506

Notes on variances

- Contributions are paid one month in arrears. June was paid early so the cashflow figure is larger than normal.
- transfers in and out and lump sums are difficult to forecast given their unpredictable nature.
- included in the distribution is an equalisation payment from Man Group.

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Apr - Jun-22

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Balance b/f	32,106	31,156	6,176	6,753	6,753	5,253	5,253	5,253	5,253	7,253	7,253	5,253	£000s	£000s
Sale of Assets														
Purchase of Assets	(969)	(25,005)	(5)		(1,500)								(27,480)	(6,870)
Net Capital Cashflows	(969)	(25,005)	(5)		(1,500)								(27,480)	(2,290)
Distributions			572						2,000			1,000	3,572	325
Interest	3	132	19										153	51
Management Expenses														
Foreign Exchange Gains/Losses														
Class Actions														
Other Transactions	16	(106)	(8)										(98)	(33)
Net Revenue Cashflows	19	26	583						2,000			1,000	3,627	302
Net Cash Surplus/(Deficit) excluding withdrawals	(950)	(24,979)	577		(1,500)				2,000			1,000	(23,853)	(1,988)
Contributions to Custody Cash														
Withdrawals from Custody Cash											(2,000)		(2,000)	(167)
Balance c/f	31,156	6,176	6,753	6,753	5,253	5,253	5,253	5,253	7,253	7,253	5,253	6,253	(25,853)	(2,154)