

**Pension Fund Current Account Cashflow Actuals and Forecast for period Oct - Dec-21**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
<b>Balance b/f</b>	<b>8,565</b>	<b>5,716</b>	<b>4,894</b>	<b>15,137</b>	<b>13,704</b>	<b>13,470</b>	<b>12,536</b>	<b>11,103</b>	<b>10,469</b>	<b>9,535</b>	<b>8,102</b>	<b>7,468</b>	<b>£000s</b>	<b>£000s</b>
Contributions	2,580	2,573	2,380	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	30,933	2,578
Pensions	(2,877)	(3,011)	(2,913)	(2,934)	(2,934)	(2,934)	(2,934)	(2,934)	(2,934)	(2,934)	(2,934)	(2,934)	(35,204)	(2,934)
Lump Sums	(1,182)	(1,632)	(557)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(8,770)	(731)
Net TVs in/(out)	(1,040)	1,187	(35)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,588)	(216)
Net Expenses/other transactions	(330)	(950)	358	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,723)	(227)
<b>Net Cash Surplus/(Deficit)</b>	<b>(2,849)</b>	<b>(1,832)</b>	<b>(768)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(1,434)</b>	<b>(18,352)</b>	<b>(1,529)</b>
Distributions		1,011	361		800	500		800	500		800	500	5,272	439
<b>Net Cash Surplus/(Deficit) including investment income</b>	<b>(2,849)</b>	<b>(822)</b>	<b>(407)</b>	<b>(1,434)</b>	<b>(634)</b>	<b>(934)</b>	<b>(1,434)</b>	<b>(634)</b>	<b>(934)</b>	<b>(1,434)</b>	<b>(634)</b>	<b>(934)</b>	<b>(13,080)</b>	<b>(1,090)</b>
Transfers (to)/from Custody Cash			10,650		400								11,050	1,579
<b>Balance c/f</b>	<b>5,716</b>	<b>4,894</b>	<b>15,137</b>	<b>13,704</b>	<b>13,470</b>	<b>12,536</b>	<b>11,103</b>	<b>10,469</b>	<b>9,535</b>	<b>8,102</b>	<b>7,468</b>	<b>6,535</b>	<b>118,669</b>	<b>489</b>

**Current account cashflow actuals compared to forecast in Oct - Dec-21**

	Oct-21		Nov-21		Dec-21		Oct - Dec-21
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	2,600	2,580	2,600	2,573	2,600	2,380	(267)
Pensions	(2,833)	(2,877)	(2,833)	(3,011)	(2,833)	(2,913)	(302)
Lump Sums	(600)	(1,182)	(600)	(1,632)	(600)	(557)	(1,570)
Net TVs in/(out)	(300)	(1,040)	(300)	1,187	(300)	(35)	1,012
Expenses	(200)	(330)	(200)	(950)	(200)	358	(323)
Distributions			800	1,011	500	361	72
Withdrawals (to)/from Custody Cash	2,000					10,650	8,650
<b>Total</b>	<b>667</b>	<b>(2,849)</b>	<b>(533)</b>	<b>(822)</b>	<b>(833)</b>	<b>10,243</b>	<b>7,271</b>

**Notes on variances**

- transfers in and out and lump sums are difficult to forecast given their unpredictable nature.

- withdrawals from custody cash were predominately used to fund capital calls for Man GPM.

**Pension Fund Custody Invested Cashflow Actuals and Forecast for period Oct - Dec-21**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
<b>Balance b/f</b>	<b>5,772</b>	<b>4,704</b>	<b>4,704</b>	<b>405</b>	<b>405</b>	<b>2,505</b>	<b>2,305</b>	<b>4,305</b>	<b>6,305</b>	<b>9,105</b>	<b>9,105</b>	<b>11,105</b>	<b>£000s</b>	<b>£000s</b>
Sale of Assets			4,000	32,000		1,000	60,000	2,000	2,000		2,000	2,000	105,000	10,500
Purchase of Assets	(1,068)		(13,949)	(32,000)	(1,500)	(1,200)	(60,000)		(1,200)				(110,917)	(13,865)
<b>Net Capital Cashflows</b>	<b>(1,068)</b>		<b>(9,949)</b>		<b>(1,500)</b>	<b>(200)</b>		<b>2,000</b>	<b>800</b>		<b>2,000</b>	<b>2,000</b>	<b>(5,917)</b>	<b>(493)</b>
Distributions			1,300				2,000		2,000			1,000	6,300	525
Interest														
Management Expenses														
Foreign Exchange Gains/Losses														
Class Actions														
<b>Net Revenue Cashflows</b>			<b>1,300</b>				<b>2,000</b>		<b>2,000</b>			<b>1,000</b>	<b>6,300</b>	<b>525</b>
<b>Net Cash Surplus/(Deficit) excluding withdrawals</b>	<b>(1,068)</b>		<b>(8,649)</b>		<b>(1,500)</b>	<b>(200)</b>	<b>2,000</b>	<b>2,000</b>	<b>2,800</b>		<b>2,000</b>	<b>3,000</b>	<b>383</b>	<b>32</b>
Contributions to Custody Cash			8,350		4,000									
Withdrawals from Custody Cash			(4,000)		(400)								(4,400)	(367)
<b>Balance c/f</b>	<b>4,704</b>	<b>4,704</b>	<b>405</b>	<b>405</b>	<b>2,505</b>	<b>2,305</b>	<b>4,305</b>	<b>6,305</b>	<b>9,105</b>	<b>9,105</b>	<b>11,105</b>	<b>14,105</b>	<b>(4,017)</b>	<b>(335)</b>