

Growth and Place Risk/Challenges

Department & Division	Short Description of Risk	Risk			
		2019/20 Value (£000's)	2020/21 Value (£000's)	2021/22 Value (£000's)	2022/23 Value (£000's)
Growth & Place					
Temporary Accommodation	Overall Benefit Cap	100	100	100	100
Temporary Accommodation	Direct Payments (Universal Credit)	35	35	35	35
Temporary Accommodation	Increase in the number of households in Temporary Accommodation - based on current forecast	-	-	103	289
Temporary Accommodation	Large families in B&B	181	237	294	350
Temporary Accommodation	Loss of Temporary Accommodation Management Fee on Housing Benefit Subsidy - the Flexible Homelessness Support Grant will be received in 2019/20 but Government has not confirmed whether funding will be available from 2020/21 onwards.	-	1,808	1,941	2,007
Temporary Accommodation	Inflationary pressures on Temporary Accommodation landlord costs, based on an extra 1.5% rental inflation	260	524	791	1,063
Temporary Accommodation	Increase in the number of households in Temporary Accommodation - extra 100 each year above current forecast	601	1,202	1,803	2,404
Temporary Accommodation	Homelessness Reduction Act - increase in households in temporary accommodation - extra 70 each year	471	942	1,413	1,883
Temporary Accommodation	Direct Lettings Cost Avoidance payments - risk in future years (the Cost Avoidance payments have be funded from the Temporary Accommodation earmarked reserve in 18/19)	600	600	600	600
EDLS	Inflationary pressures on fees income from Adult Learning courses (3.2% standard inflation rate for FY 19.20) plus ongoing pressure from MTFS savings from FY 16.17 and FY 18.19. The shortfall may be met from reserves and/or NHB subject to availability of funding.	85	unknown	unknown	unknown
EDLS	Devolution of Adult Education Budget to London Mayor	unknown	unknown	unknown	unknown

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EDLS	Economic Development Team activity contingent on Section 106 funding to be approved via Cabinet in early 2019	1,222	1,222	1,222	1,222
EDLS	Shepherds Bush Comedy Festival: potential additional events costs	125	unknown	unknown	unknown
Planning	There is a risk that the costs of current and future work in producing Supplementary Planning Documents will exceed the budgets and funding available.	50	50	50	50
Planning	In recent years, the cost of judicial reviews and major planning appeals has been met from earmarked reserves but these funds are now exhausted and therefore, there is an ongoing risk of an overspend against the budget.	300	300	300	300
Planning	The inherent volatility of planning income means it is difficult to predict future income expectations due to several factors including: <ul style="list-style-type: none"> • Changes to the statutory charging schedule • Economic factors such as the impact on planning activity of Brexit • Changes in legislation e.g. permitted development rights, Planning Performance Agreement regulation • Changes to pre-application charging fees and Planning Performance Agreement templates • Local and wider market conditions • Availability of development sites in the borough • Developers by-passing the pre-application process as it is not compulsory • Government schemes to encourage house building, including grant schemes • Developers' responding to current and pipeline housing supply in borough (they don't want to flood the local market) • Adverse weather conditions 	500	500	500	500
Valuation	Unfunded repairs and maintenance costs at the Lyric Theatre	100	100	100	100
Growth & Place Total		4,630	7,620	9,252	10,903
Libraries Risk/Challenges					
Libraries & Archives	Commercial and SmartOpen savings targets not achieved. There is uncertainty about how the full commercial savings target will be achieved. The high target stems partially from the decision in 2017/18 not to follow a trust model. Additionally the achievement of the SmartOpen savings target from 18/19 requires capital investment.	280	280	280	280
Grand Total		280	280	280	280