

# Audit Committee

## Agenda

Monday 27 October 2025 at 7.00 pm

145 King Street (Ground Floor), Hammersmith, W6 9XY

Watch the meeting live: [youtube.com/hammersmithandfulham](https://youtube.com/hammersmithandfulham)

### MEMBERSHIP

Administration	Opposition	Independent
Councillor Patrick Walsh (Chair) Councillor Lisa Homan Councillor Callum Nimmo	Councillor Adrian Pascu-Tulbure	Councillor David Morton
Co-opted Independent Member		
Charlotte Moar		

**CONTACT OFFICER:** Debbie Yau  
Governance and Scrutiny  
Email: [Debbie.Yau@lbhf.gov.uk](mailto:Debbie.Yau@lbhf.gov.uk)  
Web: [www.lbhf.gov.uk/committees](https://www.lbhf.gov.uk/committees)

Members of the public are welcome to attend, but spaces are limited so please contact [Debbie.Yau@lbhf.gov.uk](mailto:Debbie.Yau@lbhf.gov.uk) if you'd like to attend. The building has disabled access.

Date Issued: 16 October 2025

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<u>Item</u>		<u>Pages</u>
<b>1. APOLOGIES FOR ABSENCE</b>		
<b>2. DECLARATIONS OF INTEREST</b>	<p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.</p>	
<b>3. MINUTES OF THE PREVIOUS MEETING</b>	<p>To approve the minutes and exempt minutes of the meeting held on 9 June 2025 as an accurate record.</p>	5 - 9
<b>4. STATEMENT OF ACCOUNTS 2024/25, INCLUDING PENSION FUND ACCOUNTS AND ANNUAL GOVERNANCE STATEMENT</b>	<p>This report presents the London Borough of Hammersmith &amp; Fulham's 2024/25 Statement of Accounts, including the Pension Fund Accounts and Annual Governance Statement for approval.</p>	10 - 420
<b>5. ANNUAL AUDIT REPORT (VALUE FOR MONEY) 2024/25</b>	<p>This report presents the external auditor's Interim Annual Audit Report concerning the Council's arrangements for securing economy, efficiency and effectiveness in its use of resources (commonly known as "Value for Money" reporting). The report covers the financial year 2024/25.</p>	421 - 473

- 6. TREASURY MANAGEMENT OUTTURN REPORT 2024/25** 474 - 481
- This report sets out the Council's Treasury Management Outturn for 2024/25 and is in line with the Council's Treasury Management Strategy Statement (TMSS) (as approved by Council on 12 February 2024). The details are subject to external audit review in line with governance and regulatory requirements.
- 7. RISK MANAGEMENT UPDATE** 482 - 497
- The purpose of this report is to provide members of the Audit Committee with an update on risk management across the Council.
- 8. INTERNAL AUDIT PROGRESS REPORT (APRIL TO AUGUST 2025)** 498 - 509
- This report summarises the work of Internal Audit included in the 2025/26 Internal Audit Plan up to the end of August 2025. Two audits have been finalised and both received positive assurance opinions. Two further audits have been issued in draft and will be finalised on receipt of the management responses.
- 9. DATES OF FUTURE MEETINGS**
- To note the future dates of meetings:
- 1 December 2025
  - 16 March 2026
  - 8 June 2026
- 10. EXCLUSION OF THE PUBLIC AND PRESS (IF REQUIRED)**
- Proposed resolution:**
- The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.

