

Pension Fund Committee

Agenda

Tuesday 17 March 2026 at 7.00 pm

The Cabinet Room (1st Floor), The Clockwork Building, 45 Beavor Lane,
Hammersmith, W6 9AR

MEMBERSHIP

Administration	Opposition
Councillor Ross Melton (Chair) Councillor Lisa Homan Councillor Adam Peter Lang Councillor Lydia Paynter	Councillor Adrian Pascu-Tulbure
Co-optee	
Michael Adam Peter Parkin	

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www.lbhf.gov.uk/committees

Members of the public are welcome to attend and the building has disabled access.

Date Issued: 09 March 2026

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<u>Item</u>	<u>Pages</u>
1. APOLOGIES FOR ABSENCE	
2. DECLARATIONS OF INTEREST	
3. MINUTES OF THE PREVIOUS MEETING	4 - 9
To approve the open and exempt minutes of the meeting held on 25 th November 2025.	
<i>This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.</i>	
4. KEY PERFORMANCE INDICATORS	10 - 26
This paper sets out a summary of the performance of the Local Pension Partnership Administration (LPPA) in providing a pension administration service to the Hammersmith & Fulham Pension Fund.	
5. PENSION ADMINISTRATION UPDATE	27 - 31
This paper provides a summary of activity in key areas of pension administration for the HFPP.	
6. TRIENNIAL VALUATION	32 - 33
This paper introduces the final results of the 2025 triennial actuarial valuation process for the London Borough of Hammersmith and Fulham (LBHF) Pension Fund.	
<i>This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.</i>	
7. FUNDING STRATEGY STATEMENT	34 - 72
The Fund's actuary (Hymans Robertson) has produced a draft Funding Strategy Statement (FSS). The purpose of the FSS is to establish a clear and transparent strategy on how to meet pension liabilities going forward.	
8. INVESTMENT STRATEGY REVIEW	73 - 100
This paper provides a high level briefing to the Pension Fund Committee in advance of a full Investment Strategy Review.	

- 9. PENSIONS BILL UPDATE** 101 - 106
- This report outlines the changes to the Local Government Pension Scheme (LGPS) pooling arrangements and governance arising from the Pensions Schemes Bill, draft LGPS regulations, and accompanying statutory guidance.
- 10. LONDON COLLECTIVE INVESTMENT VEHICLE INVESTMENT MANAGER AGREEMENT (LCIV IMA)** 107 - 108
- This report outlines the final legal agreement between the London Borough of Hammersmith and Fulham Pension Fund and the London CIV (LCIV) to allow the fund's assets to be considered under pool management as at 1st April 2026.
- This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 11. PENSION FUND QUARTERLY UPDATE Q4 2025** 109 - 157
- This paper provides the Pension Fund Committee with a summary of the Pension Fund's overall performance for the quarter ended 31 December 2025, cashflow update and forecast, and assessment of risks and actions taken to mitigate these.
- This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 12. EXCLUSION OF THE PUBLIC AND PRESS**
- The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.