

# Pension Fund Committee

## Agenda

Wednesday 25 June 2025 at 7.00 pm  
145 King Street (Ground Floor), Hammersmith, W6 9XY

Watch the Meeting Live:

<https://www.youtube.com/hammersmithandfulham>

### MEMBERSHIP

Administration	Opposition
Councillor Ross Melton (Chair) Councillor Laura Janes Councillor Adam Peter Lang Councillor Lydia Paynter	Councillor Adrian Pascu-Tulbure
Co-optee	
Michael Adam Peter Parkin	

**CONTACT OFFICER:** Liam Oliff  
Committee Coordinator  
Governance and Scrutiny  
E-mail: [Liam.Oliff@lbhf.gov.uk](mailto:Liam.Oliff@lbhf.gov.uk)

Reports on the open agenda are available on the Council's website:  
[www.lbhf.gov.uk/committees](http://www.lbhf.gov.uk/committees)

Members of the public are welcome to attend and the building has disabled access.

Date Issued: 17 June 2025

# **Pension Fund Committee Agenda**

<b><u>Item</u></b>	<b><u>Pages</u></b>
<b>1. APPOINTMENT OF VICE-CHAIR</b> To appoint a Vice-Chair for the 2025/26 Municipal Year.	
<b>2. APPOINTMENT OF CO-OPTED MEMBERS</b> The Committee is asked to appoint Michael Adam and Peter Parkin as non-voting co-opted members for the 2025/26 Municipal Year.	
<b>3. APOLOGIES FOR ABSENCE</b>	
<b>4. DECLARATIONS OF INTEREST</b>	
<b>5. MINUTES OF THE PREVIOUS MEETING</b> To approve the open and exempt minutes of the meeting held on 13th May 2025.  This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.	5 - 10
<b>6. ABERDEEN MULTI SECTOR PRIVATE CREDIT</b> This item provides the Pension Fund Committee with an opportunity to discuss the London Borough of Hammersmith and Fulham Pension Fund's allocation to Aberdeen Multi Sector Private Credit portfolio with representatives from the Fund manager.  This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.	11 - 12
<b>7. DARWIN LEISURE DEVELOPMENT FUND UPDATE</b> This item provides the Pension Fund committee with an opportunity to discuss the LBHF Pension Fund's allocation to the Darwin Leisure Development Fund with representatives from the fund manager.  This item includes a presentation which may contain exempt information. Discussion of exempt information will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.	13 - 14

<b>8.</b>	<b>KEY PERFORMANCE INDICATORS</b>	15 - 31
	This paper sets out a summary of the performance of the Local Pension Partnership Administration (LPPA) in providing a pension administration service to the Hammersmith & Fulham Pension Fund.	
<b>9.</b>	<b>PENSION ADMINISTRATION UPDATE</b>	32 - 36
	This paper provides a summary of activity in key areas of pension administration for the Hammersmith and Fulham Pension Fund (HFPF).	
<b>10.</b>	<b>DRAFT ANNUAL ACCOUNTS 2024-25</b>	37 - 60
	This paper sets out the draft Pension Fund Statement of Accounts for the year ended 31 March 2025.	
<b>11.</b>	<b>LCIV REGULATORY CAPITAL</b>	61 - 62
	This item seeks Pension Fund Committee approval for the payment of £70,312 in respect of a pro rata subscription for 70,312 B Shares in London LGPS CIV Limited ("London CIV"), as required to support the company's regulatory capital requirements.	
<b>12.</b>	<b>PENSION FUND QUARTERLY UPDATE Q1 2025</b>	63 - 144
	This paper sets out a summary of the Pension Fund's, overall performance for the quarter ended 31 March 2025, a cashflow update and forecast and an assessment of risks and actions taken to mitigate these.	
	This item includes appendices that contain exempt information. Discussion of the appendices will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.	
<b>13.</b>	<b>EXCLUSION OF THE PUBLIC AND PRESS</b>	
	The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.	

