

# Pension Fund Committee

## Agenda

Wednesday 7 September 2022 at 7.00 pm

Meeting Room 1 (2nd Floor) - 3 Shortlands, Hammersmith, W6 8DA

### MEMBERSHIP

Administration	Opposition
Councillor Ross Melton (Chair) Councillor Florian Chevoppe-Verdier Councillor Laura Janes Councillor Adam Peter Lang	Councillor Adrian Pascu-Tulbure
Co-optees	
Michael Adam Iain Cassidy	

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**Members of the public are welcome to attend and the building has disabled access.**

Date Issued: 30 August 2022

# Pension Fund Committee Agenda

<u>Item</u>	<u>Pages</u>
<b>1. APOLOGIES FOR ABSENCE</b>	
<b>2. DECLARATIONS OF INTEREST</b> <p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.</p>	
<b>3. MINUTES OF THE PREVIOUS MEETING</b> <i>This item includes an appendix that contains exempt information. Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.</i>	4 - 10
<b>4. PENSION ADMINISTRATION - KEY PERFORMANCE INDICATORS</b> This report is presented for information only.	11 - 15
<b>5. DRAFT ANNUAL REPORT 2021/22</b>	16 - 154
<b>6. RESPONSIBLE INVESTMENT STATEMENT</b>	155 - 173
<b>7. GOVERNANCE REVIEW LOG OF RECOMMENDATIONS</b>	174 - 176

- 8. PENSION FUND QUARTERLY UPDATE PACK** 177 - 234
- This item includes an appendix that contains exempt information.  
Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 9. INFRASTRUCTURE EQUITY – MARKET CONSIDERATIONS** 235 - 240
- This item includes an appendix that contains exempt information.  
Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 10. LONDON CIV PASSIVE EQUITY PROGRESSIVE PARIS-ALIGNED SUB FUND** 241 - 242
- This item includes an appendix that contains exempt information.  
Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 11. MAN GPM COMMUNITY HOUSING FUND – FINANCING FACILITY** 243 - 244
- This item includes an appendix that contains exempt information.  
Discussion of the appendix will require passing the proposed resolution at the end of the agenda to exclude members of the public and press.*
- 12. DATES OF FUTURE MEETINGS**
- To note the dates of future meetings:
- 6 October 2022
  - 15 November 2022
  - 28 February 2023
- 13. EXCLUSION OF THE PUBLIC AND PRESS (IF REQUIRED)**
- The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.