

# Pensions Board

## Agenda

Monday 13 January 2020

7.00 pm

Meeting Room 1 (2nd Floor) - 3 Shortlands, Hammersmith, W6 8DA

### MEMBERSHIP

<b>Employer Representatives</b>
Councillor Bora Kwon Councillor Rory Vaughan
<b>Scheme Member Representatives</b>
Neil Newton Khadija Sekhon William OConnell

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Members of the public are welcome to attend. A loop system for hearing impairment is provided, along with disabled access to the building.

Date Issued: 03 January 2020

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<u>Item</u>		<u>Pages</u>
<b>1.</b>	<b>MINUTES OF THE PREVIOUS MEETING</b>	5 - 9
	The meeting held on 5 June 2019 was not quorate, but an informal briefing session took place and the notes are presented for information	
<b>2.</b>	<b>APOLOGIES FOR ABSENCE</b>	
<b>3.</b>	<b>DECLARATIONS OF INTEREST</b>	
	If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.	
	At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.	
	Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.	
	Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.	
<b>4.</b>	<b>DRAFT MINUTES OF THE PENSION FUND SUB-COMMITTEE</b>	10 - 22
	Draft minutes of the Pensions Sub- Committee meetings held on 3 July 2019 and 12 September 2019.	
<b>5.</b>	<b>LOCAL GOVERNMENT PENSION SCHEME (LGPS) ADMINISTRATION PERFORMANCE UPDATE REPORT</b>	23 - 26
<b>6.</b>	<b>PENSIONS REGULATOR REPORT INTO THE GOVERNANCE AND</b>	27 - 38

## ADMINISTRATION OF PUBLIC SECTOR PENSIONS

7. **QUARTERLY UPDATE PACK** 39 - 98
8. **DRAFT TRIENNIAL VALUATION** 99 - 152
9. **MAC MANAGER SELECTION** 153 - 155
- This report has two appendix that contain information exempt within the meaning of Schedule 12A to the Local Government Act 1972 and is not for publication. The appendix have been circulated to the committee members only.
- Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.***
10. **INVESTMENT CONSULTANT AIMS & OBJECTIVES** 156 - 161
11. **MHCLG PROGRESS REPORT** 162 - 164
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- Any discussion on the contents of an exempt appendix will require the Committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.***
12. **RESPONSIBLE INVESTMENT POLICY PROPOSAL** 165 - 174
13. **ANY OTHER BUSINESS**

## LOCAL GOVERNMENT ACT 1972 – ACCESS TO INFORMATION

### Proposed resolution:

*Under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.*